

Iberia Parish School Board
Sales & Use Tax Department

Representing:

*Iberia Parish School Board, Iberia Parish LED,
Iberia Parish Government (Mosq, Garb, Rec)
City of New Iberia, City of Jeanerette,
Town of Delcambre, Village of Loreauville*

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December 13, 2018

**NOTICE OF ½ cent (0.50%) TAX RATE INCREASE
CITY OF NEW IBERIA TIF DISTRICT**

A **new** ½% sales/use tax will take effect on January 1, 2019. This new tax will **only** be applicable within the boundaries of the TIF District as created by the City of New Iberia. An ordinance was adopted enacting and imposing a new ½% sales/use tax to be used for economic development within the district. This TIF District will officially be referred to as New Iberia Highway 14 Economic Development District No. 1. Taxpayers will begin collecting/accruing this additional ½% tax **only** within this special TIF District. If your business is not located within this special taxing district and if you do not make sales, repairs, rentals or deliveries within this district, the tax increase will **not** apply to you.

This additional ½% tax is **only** applicable within the specified boundaries of the district. A map of the district will soon be available on the Iberia Parish web page found at www.laota.com. Contact this office to request a hard copy of the map. Additional information regarding this TIF District will be available online by the end of the year. With a few exceptions, the New Iberia Highway 14 TIF District only includes the following areas: the Highway 90/Highway 14 interchange, the Highway 14 corridor from Highway 90 to the Weeks Island Road and the Avery Island Road from Highway 14 to Highway 90.

Dealers making sales of repairs to tangible personal property or leasing or renting tangible personal property within the district will be required to collect the additional ½% TIF District sales tax or accrue use tax on items imported into the district for use. Vendors making deliveries into the district will also be required to collect the ½% additional TIF District sales tax. This additional tax will increase the total sales tax rate (**within the TIF District only**) to 10.20% (4.45% State, 2.50% City of New Iberia, 2.00% School Board, 0.50% Iberia Parish, 0.25% Law Enforcement, 0.50% NI Hwy 14 TIF).

A new sales tax return will soon be available on our web site. We will be adding an 8th column to our return. All sales, repairs and rentals occurring **within** this special TIF district will be reported in this new column. The total **local** rate in the new TIF column will be 5.75%.

Just like all of the other local sales tax levies, this additional tax is not applicable if the customer is purchasing for resale. However, the customer must provide a completed resale certificate. Taxpayers should contact our office if there are questions about this new ½% TIF tax levy.

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